

HSH Nordbank AG, D-24103 Kiel

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To OMX Copenhagen

Your Contact

Jobst-Christian Kasten

Jobst-christian.kasten@hsh-nordbank.com

Phone / Fax

+49 40 3333-14820/ -614820

Your Contact

Ulla Jahr / Kai-Felix.Scheunemann

ulla.jahr@hsh-nordbank.com

kai-felix.scheunemann@hsh-nordbank.com

Phone / Fax

+49 431 900-13271/ -613271

+49 431 900-12626/ -612626

### Information regarding Amagerbanken A/S and ScandiNotes<sup>®</sup> II, III and IV

Amagerbanken A/S has in press releases as of 06 February 2011 announced that Amagerbanken Aktieselskab will file a bankruptcy petition. For information about the background and reason for this we refer to the press releases mentioned above. Amagerbanken A/S is participating as nominal loan amount in ScandiNotes<sup>®</sup> II with DKK 75 million, ScandiNotes<sup>®</sup> III with EUR 27 million, ScandiNotes<sup>®</sup> IV with DKK 200 million.

In case Amagerbanken A/S is not able to honour its obligations in relation to the underlying loan agreements and the following ScandiNotes<sup>®</sup> issues, this will affect the owners of the ScandiNotes<sup>®</sup> II, III and IV bonds negatively, since a lack in servicing of its debt by Amagerbanken A/S would mean that the note holders will receive a proportionally smaller interest payment and also loose a proportional part of the principal unless sufficient profit to cover all of Amagerbanken A/S debt and obligations are generated in the termination process.

For ScandiNotes<sup>®</sup> II and III, it would affect the owners of the senior tranches which make up DKK 152.7 million and DKK 95.2 million, respectively.

It is important to underline that for ScandiNotes<sup>®</sup> IV primarily the owners of the so-called mezzanine tranche will be affected by the development of the Amagerbanken A/S. In case interest or principal payments are not sufficient, the mezzanine tranche (remaining outstanding DKK 724.4 million) will suffer first.

For a more detailed description of the amortisation and interest payment structures of the individual transactions we refer to each individual prospectus, which can be found on the web page [www.scandinotes.com](http://www.scandinotes.com).

Today, we have asked Amagerbanken to confirm us a prospected loss amount.

More specific details concerning the effects on the ScandiNotes<sup>®</sup> issues are expected in the coming few weeks and will be published on [www.scandinotes.com](http://www.scandinotes.com).

On behalf of Mare Baltic PCC Limited  
**HSH Nordbank AG**

HSH Nordbank AG

Gerhart-Hauptmann-Platz 50  
20095 Hamburg, Germany  
Phone +49 40 3333-0  
Fax +49 40 3333-34001

Martensdamm 6  
24103 Kiel, Germany  
Phone +49 431 900-01  
Fax +49 431 900-34002

Head Offices: Hamburg, Kiel

Trade Register:

Amtsgericht Hamburg HRB 87366

Amtsgericht Kiel HRB 6127 KI

Bank Code: 210 500 00

VAT ID: DE 813 725 193

Chairman of the Supervisory Board: Hilmar Kopper  
Board: Prof. Dr. Dirk Jens Nonnenmacher (Chairman),  
Dr. Martin van Gemmeren, Constantin von Oesterreich,  
Torsten Temp, Bernhard Visker