



HSH Nordbank AG, D-24103 Kiel

Kiel, November 20th 2009

OMX Copenhagen

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Mare Baltic PCC Limited, ScandiNotes® II series 2004-1

**DKK 728,375,000.00 Class A Floating Rate Limited Recourse Secured Senior Notes due 2012
(the "Class A Notes")**

**DKK 133,600,000.00 Class B Floating Rate Limited Recourse Secured Junior Notes due 2012
(the "Class B Notes")**

Replacement of the Account Bank and VP Agent

The Directors of the Issuer wish to announce that, effective November 18, 2009, HSH Nordbank has been replaced with Nordea in the roles as Account Bank and VP Agent (as defined in the Account Bank Agreement, VP Agency Agreement, and Credit Support Deed, each dated 1 November 2004) respectively.

On behalf of Mare Baltic PCC Limited
HSH Nordbank AG

HSH Nordbank AG

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Sitz: Hamburg, Kiel
Handelsregister:
Amtsgericht Hamburg HRB 87366
Amtsgericht Kiel HRB 6127 KI
Bankleitzahl: 210 500 00
USt.ID: DE 813 725 193

Vorsitzender des Aufsichtsrates: Hilmar Kopper
Vorstand: Prof. Dr. Dirk Jens Nonnenmacher (Vorsitzender),
Dr. Martin van Gemmeren, Constantin von Oesterreich,
Bernhard Visker