

HSH Nordbank AG, Nordic Area

To OMX København

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Fionia Bank A/S and ScandiNotes®

The Board of Fionia Bank A/S yesterday announced that as a consequence of the development on the financial markets, they have signed a framework agreement with the state company Financial Stability (Afviklingselskabet til sikring af finansiel stabilitet A/S). As a consequence of this, all assets and liabilities except Tier 1, Tier 2 capital and equity will be transferred to a new re-capitalised business unit. The Danish FSA has given Fionia Bank A/S until Monday the 15 of April 2009 to comply with their individual solvency requirement of 11.5%.

It is still unclear if Fionia Bank A/S will be able to honor the obligations under their subordinated term loan agreements, which forms part of ScandiNotes® II, III and IV with DKK 100 million, EUR 30 million and DKK 150 million respectively.

For further details we refer to Fionia Bank A/S Stock Exchange announcement as of 23 February 2009.

Following clarification on the situation, information about the impact on ScandiNotes® II, III og IV will follow.

On behalf of Mare Baltic PCC Limited

HSH Nordbank AG, Copenhagen Branch