

HSH Nordbank AG, D-24103 Kiel

Kiel, March 10th 2011

Irish Stock Exchange  
28, Anglesea Street  
Dublin 2  
Ireland

Your Contact  
Kai-Felix Scheunemann  
kai-felix.scheunemann@hsh-nordbank.com  
Phone / Fax  
+49 431 900-12626/ -6 12626  
Our Reference: 4553  
Your Contact  
Jobst-Christian Kasten  
jobst-christian.kasten@hsh-nordbank.com  
Phone / Fax  
+49 40 3333-14820/ -614820  
Our Reference: 4551

### **ScandiNotes Five p.l.c. (The “Issuer”)**

DKK 218,100,000 Class A Floating Rate Limited Recourse Secured Senior Notes Due 2015 (the “Class A Notes”)

DKK 672,000,000 Class B Floating Rate Guaranteed Limited Recourse Secured Senior Notes Due 2015 (the “Class B Notes”)

DKK 417,900,000 Class C 4% Guaranteed Limited Recourse Secured Mezzanine Notes Due 2015 (The “Class C Notes”)

DKK 255,000.000 Class D 4% Limited Recourse Secured Junior Notes Due 2015 (the “Class D Notes” and, collectively, the “Notes”)

### **Interest fixing of the Class A Notes and Class B Notes for the period 13 March 2011 – 13 June 2011**

The Directors of the Issuer wish to announce that the interest for the Class A Notes and Class B Notes for the period 13 March 2011 until 13 June 2011, with payment date on 14 June 2011 (13<sup>th</sup> June is a bank holiday), has been fixed as follows:

Class A Notes	1.6250% p.a. including margin
Class B Notes	1.4250% p.a. including margin

On behalf of ScandiNotes Five p.l.c.  
HSH Nordbank AG

HSH Nordbank AG

Gerhart-Hauptmann-Platz 50  
20095 Hamburg, Germany  
Phone +49 40 3333-0  
Fax +49 40 3333-34001

Martensdamm 6  
24103 Kiel, Germany  
Phone +49 431 900-01  
Fax +49 431 900-34002

Head Offices: Hamburg, Kiel  
Trade Register:  
Amtsgericht Hamburg HRB 87366  
Amtsgericht Kiel HRB 6127 KI  
Bank Code: 210 500 00  
VAT ID: DE 813 725 193

Chairman of the Supervisory Board: Hilmar Kopper  
Board: Prof. Dr. Dirk Jens Nonnenmacher (Chairman),  
Dr. Martin van Gemmeren, Dr. Paul Lerbinger,  
Constantin von Oesterreich, Torsten Temp, Bernhard Visker